

Services Remain Reasonably Priced

The checkbook shows how the \$67.82 monthly cost of property tax supported services is divided among City departments based on the preliminary 2011 tax levy, a decrease of .12 percent from 2010. The property value of a median-valued home in Bloomington, since 1996, has had an average annual value increase of 4.76 percent. The City's total property tax dollar levy has averaged only a 3.72 percent increase during the same 15-year time frame. Thus, the property rate per dollar of home value has declined over the last 15 years. In 2011, out of 15 Hennepin County cities with populations of more than 20,000, Bloomington will be the only city setting a preliminary levy that is less than the 2010 levy.



Dividing Up Your Tax Dollar



Your property tax dollar is divided among several taxing entities. For every dollar paid in 2010, 29 cents went to City services.

Actual tax owed is based on market value, tax law and the levy. The levy for all taxing entities is spread to all properties within the city using tax capacity, a function of market value and property type. After applying educational aids, a Bloomington homeowner with a median-valued home of \$212,800 would pay \$2,425 in property taxes in 2011. Of that, \$814 or \$67.82 per month would be for City services. The remaining \$1,611 would go to the County, School District and other taxing entities.

Note: The total tax amount for the School District does not include the market value school referendum.

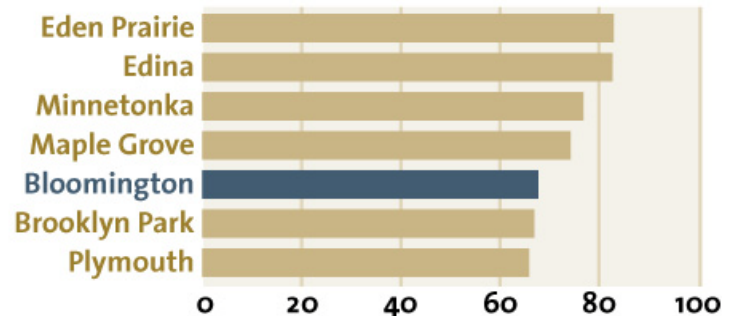
Bloomington Ranks Lowest in Tax Rate Comparison

In a 2010 comparison of Hennepin County cities with more than 20,000 residents, the median-value home cost of property tax related services payable in 2010 (not adjusted for aids and fiscal disparities) shows Bloomington ranking one of the lowest.

City of Bloomington Budget Hearing

Monday, December 6, 6:00 p.m.
City Council Chambers
1800 W. Old Shakopee Road
Bloomington, MN 55431-3027
952-563-8790

MEDIAN VALUE HOME COST OF PROPERTY TAX RELATED SERVICES PAYABLE IN 2010



City property taxes for median value single-family home per month (unadjusted for property tax aids and fiscal disparities)

Prepared by City of Bloomington Finance Department

For further information, visit the City's website at <http://www.ci.bloomington.mn.us/cityhall/dept/finance/finance.htm> or contact the City of Bloomington Finance Department at 952-563-8790.